

MAKSMI OÜ

Reg. code: 10194985
 Peterburi tee 46 11415 Tallinn, Harjumaa
 Tel: 6225206
info@maksmi.ee, www.maksmi.ee

> Basic Info

Status: **Registered**
 Registered in comm. registry: **21/02/1997**
 Registered fixed capital: **63 900 EUR**

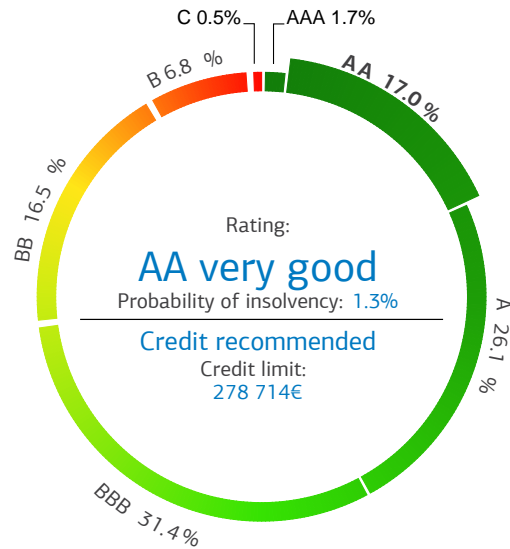
Representatives:
 Mihhail Maksimov (35401232242), Member of the Board

Shareholders:
 Mihhail Maksimov

Regular representation right:
 Each member of the board may represent the private limited company in all transactions.

Sphere of business:
 Wholesale of metals and metal ores

> Credit Opinion



> Find more on page 2

> Economic Indicators 2023

Net sales:	6 291 421 EUR	↑
incl. export sale:	2 346 766 EUR	↑
Profit/loss:	412 728 EUR	↑
Number of employees:	8	↓
Assets:	1 414 368 EUR	↑
Equity:	696 784 EUR	↑

> Payment Defaults and Claims of Estonian Tax and Customs Board

Period: 12/07/2023-12/07/2024

	08/23	09/23	10/23	11/23	12/23	01/24	02/24	03/24	04/24	05/24	06/24	07/24
Payment defaults (valid)	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO
Claims of ETCB (monthly update)	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO

Find more on page 13

> Conclusion

The company may be credited in the amount of the recommended credit limit. Company's rating is very good (AA) and there is low probability of insolvency.

Economic situation: Earnings have increased during the last years. The level of earnings is high. Profitability is relatively good. Amount of equity is high. Registered capital has maintained the same level if compared to the last annual statement.

Financial situation: current ratio - very good, quick ratio - very good, cash ratio - fair, collection period - average. Debt ratio is normal, the company is fairly dependent on debt capital. Return ratios: profit margin - relatively good, return on assets - very good.

> Credit Rating

Creditinfo Eesti AS recommends a credit valuation to help you decide whether to sell on credit and how much. The credit valuation consists of the following components: credit limit, rating and insolvency probability. The credit limit is the recommended limit amount for selling on credit. The insolvency probability shows the likeliness of the risk of the company falling into arrears: if it is less than 5% , the risk is low; the probability between 5 and 12% is considered moderate; and the risk is considered high at 12% or higher. The Creditinfo rating is the consolidated rating of the company's economic and financial standing of the company and its payment habits. The rating is expressed in letter combinations: AAA stands for excellent; AA, for very good; A, for good; BBB, for satisfactory; BB, for passable; B, for weak; C, for unsatisfactory; and U, O and N are not rated. The illustration to the rating shows the comparative distribution of Estonian companies on the basis of rating classes (see p 1).

Rating:	AA very good
Probability of insolvency:	1.3%
Credit rating:	Credit recommended
Credit limit:	278 714 €

> Commercial Register Records

>> Commercial Register Records

Business name:	Osäühing Maksmi
Register code:	10194985
Registered:	21/02/1997, Tartu Maakohtu Registriosakond
Address:	Peterburi tee 46
City/county:	Lasnamäe linnaosa, Tallinn 11415
Business type:	private limited company
Capital:	63 900 EUR
Statutes:	06/02/1997
Financial year:	01.01-31.12

>> Representatives

Mihhail Maksimov

ID code (date of birth):	35401232242
Role	Member of the Board
since:	17/11/2009

Regular representation right

Each member of the board may represent the private limited company in all transactions.

>> Council

Georgi Maksimov

ID code (date of birth): 38702122227
Role: Member of the Council
In council since: 22/08/2008

Ilja Maksimov

ID code (date of birth): 38404182237
Role: Member of the Council
In council since: 11/06/2014

Elve Maksimova

ID code (date of birth): 45912132228
Role: Member of the Council
In council since: 31/07/2002

>> Shareholders

Mihhail Maksimov

ID code (date of birth): 35401232242
Shareholder (63 900 EUR)
alates 01/09/2023

>> Beneficial Owners from Commercial Register

Pursuant to the provisions of the Money Laundering and Terrorist Financing Prevention Act, legal persons in private law are required to make their beneficial owners public via the Commercial Register. Data include valid beneficial owners and their manner of exercising control. Location of the person is reported in Estonian.

Mihhail Maksimov

ID code (date of birth): 35401232242
Location: Estonia
Manner of exercising control: Direct ownership
since: 31/08/2018

>> Other

Mihhail Maksimov

ID code (date of birth): 23.01.1954
 location Estonia
 Founder
 since 21/02/1997

Zoja Tšudakova

ID code (date of birth): 45005120222
 location Estonia
 Auditor
 since 31/07/2002

>> Persons Previously Connected to the Company

>> Registered Capital

Private Limited Company (Ltd) is a company with a share capital divided into shares. The company is liable for the performance of its obligations with all its assets. Shareholders are not personally liable for the obligations.

Capital	Currency	Beginning date	Ending date
63 900	EUR		
1 000 000	EEK	14/08/2002	14/06/2011
40 000	EEK	19/10/1999	14/08/2002
10 000	EEK	21/02/1997	19/10/1999

> Creditinfo Beneficial Owner

Creditinfo Beneficial Owner is a natural person who ultimately owns or controls a legal person through the direct or indirect ownership of shares. In case of indirect ownership, a legal person is owned by one or more companies which are under the control of a natural person, i.e. control is carried out by owning subsidiaries or affiliates. Creditinfo Estonia calculates the beneficial owner based on the stock and share capital data in the Commercial Register. Creditinfo Beneficial Owner is a person having at least 10% of the control. Creditinfo Beneficial Owner may differ from the beneficial owner in the state register. In the state register, the beneficial owner is presented by the representative of the company and it has only informational meaning. Creditinfo Beneficial Owner is calculated and will be renewed immediately after the data of the related companies, their owners and/or holdings are changed in the Commercial Register.

Mihhail Maksimov

ID code (date of birth): 35401232242
 Share: 100.0 %

> Economic Information

>> Sphere of Business

Firm's sphere of business is determined on the basis of EMTAK 2008. EMTAK(The Estonian Classification of Economic Activities) is the national version of the international harmonised NACE classification .

46721	Wholesale of metals and metal ores
46131	Agents involved in the sale of timber and building materials
46761	Wholesale of other intermediate products
82991	Other business support service activities n.e.c.
46901	Non-specialised wholesale trade

>> Activity licences and notices of economic activities

Licences and notices registered in the Register of Economic Activities are reflected under activity licences and notices of economic activities. In the Register of Economic Activities the companies operating in the areas of activity subject to special requirements are being registered. Tables contain up to 30 activity licences or notices. Complete list can be found in the Register of Economic Activities (<https://mtr.ttja.ee/>).

Activity licences

No valid activity licences in the Register of Economic Activities.

Expired activity licences

No expired activity licences in the Register of Economic Activities.

Valid notices of economic activities

No valid notices of economic activities in the Register of Economic Activities.

Expired notices of economic activities

No expired notices of economic activities in the Register of Economic Activities.

>> VAT liability

VAT payer since:

01/06/1997

VAT number:

EE100315404

>> Taxes Paid

The data originates from the Estonian Tax and Customs Board. Taxes paid is displayed as 0 when a) the person hasn't paid taxes, b) VAT refund exceeds the paid sum, c) the person belongs to a VAT group, where the representative of the group will submit a VAT return and pay the tax for the VAT group members. An exporter's paid tax sum may be smaller than the declared sum in the tax return.

In 2Q 2024, the company paid the Tax and Customs Board 139 228.56 euros as state taxes and 20 322.12 euros as payroll taxes

Period	Average monthly taxes (EUR)	Average monthly payroll taxes (EUR)
2Q 2024	46 409.52	6 774.04
1Q 2024	23 824.17	6 668.23
4Q 2023	79 516.33	7 110.03
3Q 2023	95 775.67	6 180.77
2Q 2023	85 268.44	5 543.68
1Q 2023	16 334.28	7 078.33
4Q 2022	22 088.84	5 120.48
3Q 2022	58 741.09	5 769.65
2Q 2022	22 927.65	4 999.22
1Q 2022	8 358.35	5 656.90
4Q 2021	10 998.44	6 144.54

Period	Average monthly taxes (EUR)	Average monthly payroll taxes (EUR)
3Q 2021	34 035.83	5 730.56
2Q 2021	22 952.27	5 486.03

>> Number of Employees

>>> Number of employees reflected in annual reports

Average number of employees during fiscal year approximated to full-time employment.

Number of employees	Fiscal year
8	2023
10	2022
10	2021

>>> Employment Register

The Employment Register is designed for accumulation of employment-related information. It is kept by the Tax and Customs Board. The register has information on employments of all natural persons, with regard to which taxation liability arises in Estonia (regardless of the form or the term of respective contracts). If a person performs work in a foreign country and no tax liability arises in Estonia, such person should not be registered in the Employment Register. Unpaid employees of companies and self-employed entrepreneurs should also be registered in the Employment Register by way of exception.

Number of employees	As of (date)
7	30.06.2024
7	31.03.2024
7	31.12.2023
7	30.09.2023
7	30.06.2023
7	31.03.2023
7	31.12.2022
7	30.09.2022
7	30.06.2022
7	31.03.2022
7	31.12.2021
7	30.09.2021
7	30.06.2021

>> Export (euro)

Riik	2023	Revenue percentage (%)	2022	Revenue percentage (%)	2021	Revenue percentage (%)
Latvia	1 244 307	19.8	466 201	14.9	482 176	19.9
Lithuania	1 053 501	16.7	940 942	30.2	344 238	14.2
Croatia	31 665	0.5	158 325	5.1	263 631	10.9
France	15 693	0.2			692	0.0
Czech Republic	1 600	0.0				

Riik	2023	Revenue percentage (%)	2022	Revenue percentage (%)	2021	Revenue percentage (%)
Finland			47 435	1.5	5 314	0.2
Italy			512	0.0		
Ukraine			25	0.0	2 359	0.1
Other States in European Union					132 012	5.5
Russian Federation					93 089	3.8

> Financial Information

>> Financial Statements

2023. annual report submitted

2022. annual report submitted

2021. annual report submitted

(auditor: Iryna Esko; ESKO AUDIITORIBÜROO OÜ)

>> Balance sheet (EUR)

ASSETS	2023			2022			2021	
	31.12.23 (Percentage, %)	Trend, %		31.12.22 (Percentage, %)	Trend, %		31.12.21 (Percentage, %)	
CURRENT ASSETS								
Cash and investments	167 868	(11.9)	+5466.7	3 920	(0.6)	-95.7	69 068	(20.5)
Receivables and prepayments, including:	719 030	(50.8)	+206.0	235 738	(38.3)	+335.2	54 747	(16.2)
<i>Trade receivables</i>	713 435	(50.4)	+247.8	205 611	(33.4)	+521.2	33 692	(10.0)
<i>Tax prepayments</i>	144	(0.0)	+161.8	55	(0.0)	+1733.3	3 825	(1.1)
<i>Other receivables and prepayments</i>	5 451	(0.4)	-83.3	30 072	(4.9)	+76.5	17 230	(5.1)
Inventories	344 128	(24.3)	+4.9	328 298	(53.3)	+72.6	190 089	(56.3)
Other current assets	-	-	-	-	-	-	-	-
CURRENT ASSETS TOTAL	1 231 026	(87.0)	-99.8	567 956	(92.3)	+81.2	313 904	(93.0)
NON-CURRENT ASSETS								
Financial investments	-	-	-	-	-	-	-	-
Property investments	-	-	-	-	-	-	-	-
Tangible assets, including:	183 342	(13.0)	+297.8	46 928	(7.6)	+109.1	22 401	(6.6)
<i>Depreciation(-)</i>	111 962	(7.9)	-46.4	207 629	(33.7)	-10.0	230 481	(68.3)
Other non-current assets	0	(0.0)	-100.0	532	(0.1)	+53100.0	1 064	(0.3)
NON-CURRENT ASSETS TOTAL	183 342	(13.0)	+289.4	47 460	(7.7)	+104.3	23 465	(7.0)
ASSETS TOTAL	1 414 368	(100.0)	-99.8	615 416	(100.0)	+82.5	337 369	(100.0)
LIABILITIES&EQUITY								
CURRENT LIABILITIES								
Loan liabilities	22 750	(1.6)	+29.4	17 167	(2.8)	+30.8	13 341	(4.0)
Payables and prepayments, including:	562 573	(39.8)	+226.7	172 995	(28.1)	+79.2	96 666	(28.7)
<i>Trade payables</i>	378 140	(26.7)	+440.0	70 127	(11.4)	+34.6	52 750	(15.6)
<i>Employee payables</i>	38 368	(2.7)	+11.8	34 772	(5.7)	+47.8	23 036	(6.8)
<i>Tax payables</i>	145 671	(10.3)	+168.5	54 970	(8.9)	+237.5	16 453	(4.9)
<i>Other payables @ prepayments</i>	394	(0.0)	+2930.8	13 126	(2.1)	+225.0	4 427	(1.3)
Other provisions & grants	-	-	-	-	-	-	-	-
CURRENT LIABILITIES TOTAL	585 323	(41.4)	+207.9	190 162	(30.9)	+72.7	110 007	(32.6)
NON-CURRENT LIABILITIES								
Loan liabilities	132 261	(9.4)	+222.0	41 817	(6.8)	+173.3	15 914	(4.7)
Payables & prepayments	-	-	-	-	-	-	-	-
Other provisions & grants	-	-	-	-	-	-	-	-
NON-CURRENT LIABILITIES TOTAL	132 261	(9.4)	+222.0	41 817	(6.8)	+173.3	15 914	(4.7)
LIABILITIES TOTAL	717 584	(50.7)	+210.4	231 979	(37.7)	+84.8	125 921	(37.3)
EQUITY								
Registered capital	63 900	(4.5)	0.0	63 900	(10.4)	0.0	63 900	(18.9)
Unregistered capital	-	-	-	-	-	-	-	-
Reserves	6 390	(0.5)	0.0	6 390	(1.0)	0.0	6 390	(1.9)
Other capital	-	-	-	-	-	-	-	-
Retained earnings/loss	213 766	(15.1)	+150.6	85 258	(13.9)	+10.4	77 118	(22.9)
Annual profit/loss	412 728	(29.2)	+81.5	227 889	(37.0)	+254.7	64 040	(19.0)
EQUITY TOTAL	696 784	(49.3)	+81.7	383 437	(62.3)	+81.5	211 448	(62.7)
LIABILITIES & EQUITY	1 414 368	(100.0)	-99.8	615 416	(100.0)	+82.5	337 369	(100.0)

>> Income statement (EUR)

	2023		2022		2021
	01/01/23-31/12/23	Trend, %	01/01/22-31/12/22	Trend, %	01/01/21-31/12/21
NET SALES	6 291 421	+101.6	3 120 017	+28.9	2 420 593
Scheme 1					
Other income	-	-	-	-	-
Other adjustments	-	-	-	-	-
Raw materials and consumables used	-	-	-	-	-
Other operating expenses	-	-	-	-	-
Employee expenses	-	-	-	-	-
Depreciation	-	-	-	-	-
Other expenses	-	-	-	-	-
Scheme 2					
Cost of sales	5 407 257	+125.6	2 396 738	+24.4	1 926 446
GROSS PROFIT/LOSS	884 164	+22.2	723 279	+46.4	494 147
Distribution costs	56 139	+5.2	53 342	+18.7	44 937
Administrative expenses	412 281	-3.4	426 724	+17.0	364 672
Other income	27 287	+133.3	11 697	+182.3	4 144
Other expenses	84	+104.9	41	-99.8	20 796
Profit/loss from biological assets	-	-	-	-	-
Scheme 1 + Scheme 2					
TOTAL PROFIT/LOSS	442 947	+73.8	254 869	+275.4	67 886
Financial income/expenses	-8 906	-	-3 938	-	-3 846
TOTAL PROFIT/LOSS BEFORE TAXES	434 041	+73.0	250 931	+291.8	64 040
Income tax	21 313	-7.5	23 042	-	0
ANNUAL PROFIT/LOSS	412 728	+81.1	227 889	+255.9	64 040

>> Revenue Distribution by Activity

Activity's net sales derive from the latest annual account.

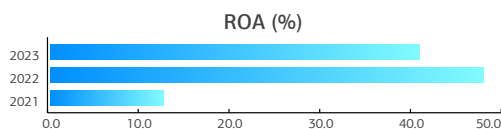
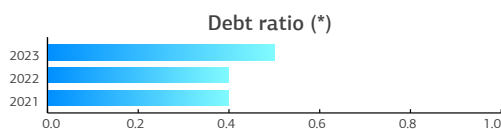
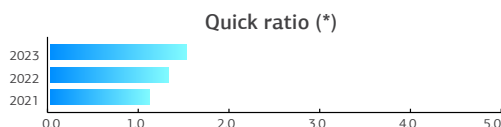
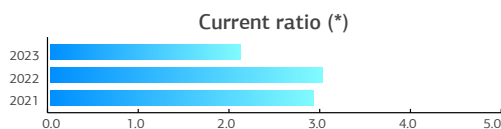
Sphere of business (EMTAK)	Net Sales 2023	Proportion
Agents involved in the sale of timber and building materials (46131)	1 091 583 EUR	17.35 %
Wholesale of metals and metal ores (46721)	4 863 859 EUR	77.31 %
Wholesale of other intermediate products (46761)	182 823 EUR	2.91 %
Non-specialised wholesale trade (46901)	84 769 EUR	1.35 %
Other business support service activities n.e.c. (82991)	68 387 EUR	1.09 %

>> Cash flow statement (EUR)

	2023	2022	2021
	01/01/23-31/12/23	01/01/22-31/12/22	01/01/21-31/12/21
CASH FLOWS FROM OPERATING			
<i>Indirect Method</i>			
Operating profit (loss)	-	-	-
Depr. and impairment of fixed assets	-	-	-
Profit (loss) sale from fixed assets	-	-	-
Changes in receivables and prepayment	-	-	-
Changes in inventories	-	-	-
Changes in payables and prepayment	-	-	-
Other operating cash flows	-	-	-
<i>Direct Method</i>			
Receipts from sales	-	-	-
Other income from operating activities	-	-	-
Payments to suppliers	-	-	-
Payments to employees	-	-	-
CASH FLOWS FROM OPERATING, TOTAL	-	-	-
CASH FLOWS FROM INVESTING			
Purchase and sale of assets	-	-	-
Purchase and sale of finance investments	-	-	-
Other cash and inflows from investments	-	-	-
CASH FLOWS FROM INVESTING, TOTAL	-	-	-
CASH FLOWS FROM FINANCING			
Loans received	-	-	-
Repayments of loans received	-	-	-
Proceeds from overdraft	-	-	-
Repayments of finance lease	-	-	-
Interest paid	-	-	-
Dividends paid	-	-	-
Income tax paid	-	-	-
Other cash and flows from finance activities	-	-	-
CASH FLOWS FROM FINANCING, TOTAL	-	-	-
CASH FLOWS, TOTAL			
Cash and equiv. beginning of period	-	-	-
Change	-	-	-
Effect on exchange rate changes	-	-	-
Cash and cash equiv. at end of period	-	-	-

>> Ratios

RATIO	01/01/2023 31/12/2023	01/01/2022 31/12/2022	01/01/2021 31/12/2021
Liquidity and solvency			
Working capital (th EUR)	645.7	377.8	203.9
Current ratio (*)	2.1	3.0	2.9
Quick ratio (*)	1.5	1.3	1.1
Cash ratio (*)	0.3	0.0	0.6
Collection period (days)	27	14	14
Capital circulation			
Assets turnover (*)	6.2	6.5	4.7
Capital strcutre			
Debt ratio (*)	0.5	0.4	0.4
Efficiency			
Operating margin (%)	7.0	8.2	2.8
Profit margin (%)	6.6	7.3	2.6
ROA (%)	40.7	47.8	12.5
Cash flow (th EUR)	163.9	-65.1	51.8



> Payment Habits

>> Outstanding Claims of Estonian Tax and Customs Board

The outstanding balance of claims is shown as of the time the report is generated. The amount of claims may include tax debts, claim for damages, penalty payment or other financial obligation, which the Tax and Customs Board discloses in accordance with the legislation in force.

As of 12.07.2024 there are no outstanding claims

>> Historical Claims of Estonian Tax and Customs Board

The claims history table shows data for the last four calendar years by month as of the first day of each month. Scheduled and contested claims are marked separately. Creditinfo Estonia does not display claims that are less than 640 euros.

01.07.2024 there are no outstanding claims

Month	2024 (EUR)		2023 (EUR)		2022 (EUR)		2021 (EUR)	
	Scheduled	Contested	Scheduled	Contested	Scheduled	Contested	Scheduled	Contested
January	-		-		-		-	
February	-		-		-		-	
March	-		-		-		-	
April	-		-		-		-	
May	-		-		-		-	
June	-		-		-		-	
July	-		-		-		-	
August			-		-		-	
September			-		-		-	
October			-		-		-	
November			-		-		-	
December			-		-		-	

>> Credit Register Information

A payment default is a violation of the debtor's monetary obligation for more than 30 euros, which has lasted for more than 45 days from the day of the financial obligation i.e., from due date of payment. The information published in the Credit Register derives from legal persons who have entered into a contract with AS CREDITINFO EESTI, as the administrator of the Credit Register, for inputting and updating the payment default data. The payment default information visible to third parties includes number of disputed payment defaults and following information about valid and settled payment defaults: start and end dates, the range of amount and the origin (creditor and field of activity). Amount ranges are distributed as follows: up to EUR 29.99, EUR 30.00 - 64.99, EUR 65.00 - 319.99, EUR 320.00 - 639.99, EUR 640.00 - 3 199.99, EUR 3 200.00 - 12 799.99, EUR 12 800.00 - 63 999.99, EUR 64 000.00 and more.

Disputed Payment Defaults

No disputed payment defaults.

Valid Payment Defaults

No valid payment defaults.

Settled Payment Defaults

No settled payment defaults.

The information presented in the report, except the information of payment defaults, has been gathered from public sources. AS CREDITINFO EESTI makes every effort to ensure that the information in the report is correct and accurate and originates from a reliable source. AS CREDITINFO EESTI is not liable for any possible consequences of using the information, except when required by law.